IFM SAFARI TO DODOMA

The Institute of Finance Management officially launched its initiative to establish a new campus in Dodoma in a move aiming to support government’s decision to move to the new capital city Dodoma. The inaugural function started by launching Masters of Finance and Investment program in Dodoma whereby the Speaker of the National Assembly Honorable Job Ndugai, was guest of honor … *Continues on page 2*

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The Guest of honor, the Speaker of the National Assembly, Hon. Job Ndugai cuts the ribbon to the map sketch to inaugurate “IFM safari to Dodoma” on 30th June 2018. On the left is the Deputy Minister for Finance and Planning, Hon. Dr. Ashatu Kijaji, next to Hon. Job Ndugai, is the IFM Rector, Prof. Tadeo Satta and Dodoma City Council Mayor, Prof. Davis Mwamfupe.
From page one...

Other invited guests included, Deputy Minister for Finance and Planning Hon. Dr. Ashatu Kijaji, Dodoma Regional Commissioner, Hon. Dr. Bilinith Mahenge, Dodoma City Municipal Mayor Prof. Davis Mwamfupe, and Dodoma city Executive Director Mr. Godwin Kunambi. The Rector of the Institute of Finance Management Prof. Tadeo Satta revealed that IFM has established programs which are targeting policy makers and high-level staff working in government and private sector as well as middle-class specialists. With the consent of the central government and the Dodoma regional authorities, the institute is set to build a large campus in Dodoma to enable admission of a large number of students who will receive knowledge and skills of middle-class management without forgetting other requirements for the higher leadership positions. The institute believes that middle-class staff are really needed and there is a lot of shortage of such class because many universities are focusing in giving degrees instead of diplomas.

He also stressed on the importance of Msc. Finance and Investment program which is offered by the Institute to produce competent graduates capable of managing financial and investment portfolios in the public and private sectors. The idea of the establishment of the program in Dodoma is to produce skilled graduates at the level of expertise with excellent analytical skills in finance and investment. 

Continues on page 3.....
The guest of honor, Hon. Job Ndugai pointed out that, he is aware that the institute is facing the major challenges in training a large number of students in a small area in Dar es Salaam. He further stated that it is clear that IFM is the center of training in financial management, accounting, banking, insurance and social security professionals in Tanzania. Many students are craving to get these professionals at the IFM. He also argued that, the area is not enough to meet the needs of IFM’s training market for the Tanzanian community. He congratulated the management for seeing and start taking steps to expand training services in Dodoma. He also pledged for the exercise to be completed as soon as possible in order to reduce the congestion of students at the Dar es Salaam campus. Also he assured that there will be no restrictions for IFM to build its campus in Dodoma and the office of the Speaker of the Parliament will be ready to assist the institute whenever necessary to ensure IFM campus in Dodoma is completed at the earliest. Likewise he requested the Ministry of Finance and Planning to allocate budget for the construction of IFM - Dodoma campus in the 2019/2020 budget.
A cross section of visitors who visited IFM pavilion during TCU exhibitions receiving briefing from IFM staff Ms. Angela Mwakasitu.

SABASABA AND TANZANIA COMMISION FOR UNIVERSITIES (TCU) EXHIBITIONS

The Institute of Finance Management (IFM) together with other institutions under the Ministry of Finance and Planning, participated at the 42nd International Trade Fair Exhibitions organized by Tanzania Trade Development Authority (TANTRADE) which started from 28th June to 8th July 2018 at SABASABA grounds. Also, the institute participated at TCU Exhibitions from 18th July to 21st July 2018.

IFM pavilion was visited by some of the Government High Rank Officials such as The Minister of Finance and Planning Hon Dr. Philip Mpango, Deputy Minister of Finance and Planning Hon. Dr. Ashatu Kijaji, Governor of BOT Prof. Florens Luoga, Deputy Permanent Secretary of the Ministry of Finance and Planning Ms. Suzan Mkapa and Government Spokesman Dr. Hassan Abbas

The aim of participating in the aforementioned events was to publicize activities and programs offered by the Institute to the general public as well as assisting applicants with online registrations and providing information on the institute’s main activities.

IFMSO ELECTION

The presidential election for IFM student’s organization (IFMSO) was held on 26/5/2018, the candidates for the presidential post were Kelvin Ashery and Norbert Mtaka as his vice-president the other contestant was Mr. Kelvin Mwangasa and Dickson Mgasa his who contested as his vice president

The total of 1994 votes were casted where 8 votes were damaged. Mr. Kelvin Ashery obtained 924 votes, and Mr. Kelvin obtained 1060 votes as a result Mr. Kelvin Ashery emerged winner of presidential post.
2017 BEST STUDENT AWARD

The Institute of Finance Management awarded 2.2 million Tsh to the best student for the year 2017 to Mr. Norbert Mushi from the Faculty of Accounting, Banking and Finance. Speaking with the media, The Rector of the Institute of Finance Management Prof. Tadeo Satta revealed that the award of the best student prize is the institute’s culture aiming at encouraging students to perform well in their studies.

The awarded prize represents 1,000,000 million Tsh from IFM, a total of 1,000,000 million Tsh from the IFM’s Governing Council members and 200,000Tsh contributed by Dr. Adam Jamal.

In his closing remarks the IFM Rector urged students to embrace self-discipline as it has significant contribution in their performance.

PUBLICATIONS, CONSULTANCY AND SHORT COURSES


CONSULTANCY (MAY – OCTOBER 2018)

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<tr>
<td>1</td>
<td>Recapitalization of National Insurance Corporation (NIC)</td>
<td>National Insurance Corporation (NIC)</td>
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<td>2</td>
<td>Recapitalization Proposal II</td>
<td>National Insurance Corporation (NIC)</td>
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<td>3</td>
<td>Organizational ICT Security</td>
<td>Tanzania Meteorological Agency (TMA)</td>
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STUDENTS SPONSORSHIP

Three 3rd year IFM students studying Insurance received tuition fee sponsorship from Metropolitan Insurance Company Ltd. Speaking during the ceremony Deputy Rector Academic, Research and Consultancy Dr. Imanuel Mnzava, said the Metropolitan Insurance Company through Tanzania Insurance Brokers Association (TIBA) has done the key role in helping the needy.

Students who received sponsorship were; Ms. Paschalina Msofe, Rhoda Maholy and Leonard Mahimbo. The sponsorship received amounted to Tsh 4.5 million. Speaking with the media, the Chief Executive officer of the Metropolitan Insurance Company Mr. Suresh Kumar said it is their social responsibility role to assist the needy without being forced.

He urged that those who receive training increase the performance of the Government and private sector towards economic development.

SHORT COURSES (MAY – OCTOBER 2018)

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<td>Various</td>
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<td>2</td>
<td>Workshops on Configuration of Web Hosting Platform and administration of Web Hosting</td>
<td>AGITF</td>
</tr>
<tr>
<td>3</td>
<td>Risk Management and Fraud control in the Public Sector</td>
<td>Various</td>
</tr>
<tr>
<td>4</td>
<td>Risk Management and Fraud control in the Public Sector</td>
<td>Various</td>
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Three third year students Ms. Paschalina Msofe, Rhoda Maholy and Leonard Mahimbo, who are studying Insurance program holding a dummy cheque worth Tsh 4,500,000 as tuition fees sponsored by Metropolitan Insurance Company Ltd.
4TH ANNUAL
INSURANCE
AWARENESS WALK

The Institute of Finance Management in collaboration with Tanzania Insurance Brokers Association (TIBA) and the Tanzania Insurance Regulatory Authority (TIRA) marked its 4th Annual Insurance awareness walk on 23rd June 2018. The walk involved more than 300 participants. The participants included students from the Institute of Finance Management (IFM) Insurance professionals from the Insurance Industry and other professionals from various Industries who came out to support the walk.

The walk was flagged by the IFM’s Deputy Rector Academic, Research and Consultancy Dr. Immanuel Mnzava in the presence of Dr. Baghayo Saqware the Commissioner of The Tanzania Insurance Regulatory Authority (TIRA) and Mr. Mohammed Jaffer the President of TIBA.

The walk was led by the military brass band from IFM to Karimjee grounds, located between Samora and Sokoine streets in Dar Es Salaam.
NEW EMPLOYMENT

Ms. Felista Nkwimba Mayunga
Academic Officer Gr. II
IFM Main Campus
Transferred from: Institute of Rural Development Planning (IRDP)
Date of appointment: 03/01/2018

Mr. Bahati P. Maneno
Tutorial Assistant – Insurance and Risk Management
Mwanza Teaching Centre
Date of Appointment: 1st July, 2018

Mr. Kelvin L. Mkundi
Tutorial Assistant – Insurance and Risk Management
Mwanza Teaching Centre
Date of Appointment: 1st July, 2018

Ms. Luciana Ndunguru
Assistant Lecturer – Banking
Mwanza Teaching Centre
Date of Appointment: 1st July, 2018

Ms. Tumaini M. Mgonzo
Assistant Lecturer – Human Resource Management
IFM Main Campus
Transferred from: National Audit Office of Tanzania (NAOT)
Date of Appointment: 21st May, 2018

Ms. Tumaini

Mr. Vicent Mwiga
Tutorial Assistant – Social Protection
Mwanza Teaching Centre (MTC)
Date of Appointment: 1st July, 2018

Mr. Fredynandy M. John
Assistant Lecturer – Banking
Mwanza Teaching Centre (MTC)
Date of Appointment: 1st July, 2018

Mr. Kelvin L. Mkundi
Tutorial Assistant – Insurance and Risk Management
Mwanza Teaching Centre (MTC)
Date of Appointment: 1st July, 2018

Ms. Kalunde Ntimizi
Estate and Building Officer Gr.II
IFM Main Campus
Date of Appointment: 1st July, 2018

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MISS IFM CONTEST

The leadership of the IFM student’s Organization (IFMSO), organized Miss IFM contest on May 11, 2018 to find the winner of the crown, the competition found the top five contestants and ultimately one of them won the new 2018 Miss IFM. The top five contestants were Sharon Williams, Janeth Richard, Mary Jeremiah, Easter Oleloi, and Dorina Nelson. The winner of 2018 Miss IFM was Sharon Williams from the Faculty of Accounting, Banking and Finance (FABF).

Top ten contestants for Miss IFM in a lineup, the first from the left is Ms. Sharon Williams the winner of Miss IFM 2018
Some of the IFM male staff in a group photo during the friendly football match between IFM and DIT which took place on 23rd August 2018 at DIT grounds. IFM emerged the winner by 2 goals to nil.

Some of the IFM female staff in a group photo during friendly match between IFM and DIT which were held on 23rd August 2018 at DIT. IFM emerged the winner by 7 goals to nil.
OBITUARY

The Institute of Finance Management mourned the passing away of two students in July and September this year. May their souls rest in eternal peace. Amen

Mr. Habakuki Ulikaye  
Died on 29/7/2018

Mr. Leon Francis Lwanga  
Died on 18/9/2018